
证券代码：300070

证券简称：碧水源

1

1 2 3

“ ” “ ” “ ”

2

1300

A

125,949.87

1.03%

500

125,949.87

0.40%

1

800

125,949.87

0.64%

3

202

1

2

4

41.98

19.76

/

5

6

4

7

5%

8

9

10

30

11

目 录

.....	5
.....	7
.....	7
.....	7
.....	8
.....	20
/	21
/	22
.....	23
.....	24



1-3

1

2

“ ”

3

4

1-3

202

125,949.87 0.40% 500
1

1



5%

2

1%

1

4

2

30

1

30

2

2

3

2

3

12

4

12

1

30

2

2

3

2

“ ” “ ” “ ”

12

36



	12	24	40%
	24	36	30%
	36	48	30%

5

1

25%

2

6

6

3

1

41.98

2

1

1

41.98

2

30

38.16

1

1

2

2

1

3

	2015	2016	5%
	2015	2017	8%
	2015	2018	10%

“ ” “ ”

2

= ×

(A) (B) (C) (D) ,
:

s	$S \geq 80$	$80 > S \geq 70$	$70 > S \geq 60$	$S < 60$
	A	B	C	D
	1.0	0.8	0.5	0

A / B / C

“ ”

D

“ ”

“ ”

“ ”

1

1

$Q = Q_0 \times (1 + n)^t$

Q_0

n

Q

2

Q $Q_0 \times P_1 \times 1 \ n / P_1 \ P_2 \times n$

Q_0

P_1

P_2

n

Q

3

Q $Q_0 \times n$

Q_0

n

1

n

Q

2

3

1

2006 2 15 11 —
22 — 2007 1 1
22 —

Black-Scholes 500
500
4,567.50

2

11 —

2016 5

2016 -2019

		2016	2017	2018	2019
500	4,567.50	1,884.33	1,750.50	756.50	176.17

800

12,5949.87 0.64%

		()		
54		800	61.54%	0.64%
		800	61.54%	0.64%

1

5%

2

1%

1

4

2

30

1

30

2

2

3

2

3

12

4

	24	12
	36	24
	48	36
		40%
		30%
		30%

5

1

25%

2

6

6

3

1

19.76

19.76

2

20

20

/ 20

39.51

50%

19.76

	2015	2016	5%
	2015	2017	8%
	2015	2018	10%

“ ” “ ”

“ ”

1

1

$Q = Q_0 \times (1 + n)^t$

Q_0

n

Q

2

Q $Q_0 \times P_1 \times 1 \ n \ / \ P_1 \ P_2 \times n$

Q_0

P_1

P_2

n

Q

3

Q $Q_0 \times n$

Q_0

n

1

n

Q

2

1

P $P_0 \div 1 \ n$

P_0

n

P

2

P $P_0 \times P_1 \ P_2 \times n \ / [P_1 \times 1 \ n \]$

P_0

P_1

P_2

n

P

3

P $P_0 \div n$

P_0

n

P

4

P $P_0 - V$

P_0

V

P

P 1

5

3

11

800

4,326.74

2016 5

2016 -2019

		2016	2017	2018	2019
800	4,326.74	1,874.92	1,658.58	649.01	144.22

	2016	2017	2018	2019
8,894.24	3,759.25	3,409.08	1,405.51	320.39



1

2

3

4

5

1

2

/



/



6

6

6

